

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2228

ANSWERED ON:11.12.2015

Performance of Corporate Sector

Adsul Shri Anandrao ;Patil Shri Shivaji Adhalrao;Yadav Shri Dharmendra

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) has released data on the performance of the corporate sector ;
- (b) if so, the details thereof;
- (c) whether there has been fall in the net profit and poor performance of manufacturing sector, if so, the details thereof; and
- (d) the corrective steps taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) to (c) Yes Sir. The Reserve Bank of India has released the data on the performance of non-financial private corporate business sector during the second quarter of 2015-16 (July-September 2015) on December 03, 2015. The sales of private corporate sector fell by 4.6 per cent in second quarter of 2015-16. The net profits of private corporate sector increased by 9.9 per cent in second quarter of 2015-16.

Sales in manufacturing sector contracted by 7.8 per cent in second quarter of 2015-16. However, there has not been any fall in the net profits of the manufacturing sector. The net profits of manufacturing sector grew by 19.8 per cent in second quarter of 2015-16 against 14.3 per cent contraction in first quarter of 2015-16. The performance of manufacturing sector is also not poor. The Press Note by Central Statistics Office (CSO) dated 30th November 2015 on Quarterly Estimates of Gross Domestic Product states that the Quarterly Gross Value Added (GVA) at basic prices for Q2 2015-16 from manufacturing sector grew by 9.3 per cent as compared to growth of 7.2 per cent in Q1 of 2015-16.

(d) Does not arise